



FLORIDA COMMUNITY LOAN FUND

AERIS® RATING

Analysis Date	Impact Performance Rating	Policy Plus	Financial Strength and Performance Rating
6.30.2016	★★★	Yes	AA

IMPACT PERFORMANCE RATING

★★★. A CDFI in this group has clear alignment of mission, strategies, activities and data that guides its programs and planning. It accurately tracks appropriate output data that indicate that it is using its resources effectively to benefit its target populations or communities in line with its mission. The CDFI uses its data on an ongoing basis to adjust strategies and activities in accordance with its desired impact. It may track a limited number of impact indicators as well, but impact data tracking may not be rigorous or consistent.

POLICY PLUS

Policy change is an integral part of this CDFI's strategies. The CDFI leads initiatives to change government policy to benefit the community development finance industry or disadvantaged people and communities. The CDFI can provide evidence of its leadership role in recent policy changes that produced benefits beyond additional resources for the CDFI itself, and management can clearly articulate the CDFI's leadership role in current policy activities.

FINANCIAL STRENGTH AND PERFORMANCE RATING

AA. A CDFI in this group has very strong financial strength, performance and risk management practices relative to its size, complexity, and risk profile. Challenges are well within the board of directors' and management's capabilities and willingness to strengthen. The CDFI is capable of withstanding fluctuations in its operating environment.

ABOUT AERIS RATINGS

Aeris Impact Ratings assess the pursuit and achievement of social mission as evidenced by products and strategies, use of resources, and how impact is measured and informs the refinement of those products and strategies. The Aeris methodology can be applied to any type of mission-driven entity or program.

Aeris Financial Ratings assess capitalization, asset quality, management, earnings, and liquidity—often referred to as a 'CAMEL' assessment. The Aeris methodology evaluates financial strength and risk in the context of the community finance sector, and does not use statistically-generated benchmarks due to the limited size of the sector, the wide variety of business models and operating environments.



FOR MORE INFORMATION

To receive a sample Aeris Rating Report or additional information about Aeris, e-mail lpelkey@aerisinsight.com.

The Aeris Rating Scale

Impact Performance Ratings		
★★★★★	A CDFI in this group has clear alignment of mission, strategies, activities, and data that guides its programs and planning. The CDFI presents data that clearly indicate that it is using its resources effectively to achieve positive impacts related to its mission. It has processes and systems that track output and outcome data on an ongoing basis, and it can provide data showing positive changes in the communities or populations being served. This CDFI uses its data on an ongoing basis to adjust strategies and activities in line with its desired impact.	
★★★★	A CDFI in this group has clear alignment of mission, strategies, activities, and data that guides its programs and planning. It accurately tracks appropriate output data that indicate that it is using its resources effectively to benefit its target populations or communities in line with its mission. The CDFI uses its data on an ongoing basis to adjust strategies and activities in accordance with its desired impact. It may track a limited number of impact indicators as well, but impact data tracking may not be rigorous or consistent.	
★★★	A CDFI in this group has reasonable strategies and activities given its mission. It tracks basic output data that indicate fairly effective use of its resources to benefit its target populations or communities in line with its mission.	
★★	A CDFI in this group may lack alignment of its mission, strategies, activities, and data. Either the CDFI lacks data to form an opinion of its outputs and impacts or the data show that the outputs and impacts are unsatisfactory. This CDFI may also have a history of not using its financial resources fully to serve its target populations or communities..	
★	A CDFI in this group may lack alignment of its mission, strategies, activities, and data. Either the CDFI lacks data to form an opinion of its outputs and impacts or the data show that the outputs and impacts are unsatisfactory. This CDFI may also have a history of not using its financial resources fully to serve its target populations or communities..	
Policy Plus	Policy change is an integral part of this CDFI's strategies. The CDFI leads initiatives to change government policy to benefit the community development finance industry or disadvantaged people and communities. The CDFI can provide evidence of its leadership role in recent policy changes that produced benefits beyond additional resources for the CDFI itself, and management can clearly articulate the CDFI's leadership role in current policy activities.	
Financial Strength and Performance Ratings		
Sound	AAA	A CDFI in this group has exceptional financial strength, performance and risk management practices. Any weaknesses are minor and can be handled in a routine manner by the board of directors and management. This CDFI is resilient to significant changes in its operating environment.
	AA+ AA AA-	A CDFI in this group has very strong financial strength, performance and risk management practices relative to its size, complexity, and risk profile. Challenges are well within the board of directors' and management's capabilities and willingness to strengthen. The CDFI is capable of withstanding fluctuations in its operating environment.
	A+ A A-	A CDFI in this group has strong financial strength, recent performance and risk management practices relative to its size, complexity, and risk profile. It is stable but more sensitive to fluctuations in its operating environment than higher rated CDFIs.
	BBB+ BBB BBB-	A CDFI in this group has satisfactory financial strength, performance and risk management practices relative to its size, complexity, and risk profile. It is stable but vulnerable to significant fluctuations in its operating environment.
Vulnerable	BB+ BB BB-	A CDFI in this group exhibits inadequate financial strength, performance, or risk management practices relative to its size, complexity, and risk profile. It exhibits weaknesses in one or more areas that could compromise its financial situation in the medium term, even in a stable operating environment.
	B	A CDFI in this group exhibits significant weaknesses in several areas that compromise its short and long-term financial viability. Although the CDFI may be able to sustain operations for a period of time, its financial stability is extremely sensitive to any fluctuation in its operating environment.