

20 Years of Success Stories: Multifamily Rental Housing

LITTLE HAITI GATEWAY, MIAMI



" As a mission driven developer, we celebrate every opportunity to provide permanent supportive housing for the homeless – each property, whether new or renovated, takes us one step closer to preventing or ending homelessness. "

> – Stephanie Berman-Eisenberg, President & CEO

The Little Haiti neighborhood of Miami is predominantly low-income, with a mix of single family and multi-family homes as well as businesses. Once known for high crime and drug use, over the last few years the community has undergone a transformation as homes are renovated and the area is improved as part of a City of Miami redevelopment plan.

The Little Haiti Gateway complex was purchased by Carrfour Supportive Housing in 2003. The new owners undertook extensive renovations, and reserved 70 of the 80 apartments for formerly homeless individuals. In addition to safe, affordable, furnished housing, Little Haiti Gateway also offers services through Carrfour including life skills, job search and placement, and referrals as needed.

Florida Community Loan Fund provided \$1.7 million to refinance a previous loan and help maintain affordability for these rental homes.

www.fclf.org www.carrfour.org

Main Office: 501 N. Magnolia Avenue, Suite 100 • Orlando Florida 32801-1364 www.fclf.org • 407.246.0846

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SUCCESS LEADS TO IMPACT

The LITTLE HAITI GATEWAY

complex includes a total of 80 rental apartments. **Carrfour Supportive** Housing purchased the complex in 2003, and after renovation 70 of the units were offered to formerly homeless individuals and families, with the remaining 10 units available for rent to low-income residents. Services through Carrfour are available to all residents. including life skills, job search and placement, and referrals as needed.

With FCLF financing, Little Haiti Gateway will have a significant social impact on its community as it serves a highly vulnerable population of formerly homeless and those at risk of homelessness.

\$1.7 80 **AFFORDABLE MILLION** FCLF **RENTAL** LOAN **APARTMENTS** 87% **OF UNITS** MILLION **RESERVED FOR** TOTAL PROJECT FORMERLY RENOVATIONS **HOMELESS** 60 TEMPORARY **JOBS PROVIDED** DURING RENOVATIONS (estimate)

EXPERTISE AND CAPITAL TO HELP YOUR PROJECT SUCCEED.



FLORIDA COMMUNITY LOAN FUND provides

expertise and capital to make projects successful and help organizations improve lives and communities. We help build strong communities by providing financing and technical expertise for high-impact projects in low-income communities throughout Florida.

Read more success stories on our website, **www.fclf.org**.

HOUSING

AFFORDABLE • SUPPORTIVE • MULTIFAMILY PRESERVATION

COMMUNITY FACILITIES

HOMELESS & SPECIAL NEEDS • EDUCATION AND YOUTH • COMMUNITY HEALTH SERVICES

ECONOMIC DEVELOPMENT

COMMERCIAL & RETAIL • NEW MARKETS TAX CREDIT • FOOD ACCESS