FCLF NMTC PROGRAM

- $362 million
  TOTAL NMTA ALLOCATION
  FEDERAL + STATE

- $624 million
  TOTAL PROJECT COSTS

- 29 projects
  IN DISTRESSED
  CENSUS TRACTS

- 1.9 million
  SQUARE FEET
  OF FACILITIES

- 7,070 jobs
  CREATED OR RETAINED

AT 6.30.2021

NEW MARKETS TAX CREDIT PROGRAM
HIGH SOCIAL IMPACT AND ECONOMIC DEVELOPMENT IN LOW-INCOME AREAS

The New Markets Tax Credit (NMTC) Program was created in 2000 by Congress to encourage the flow of private investments into very low-income communities. Since inception, NMTC has delivered $110 billion in total project financing to over 7,000 projects, creating or retaining more than 1 million jobs in low-income and rural communities nationwide.

FCLF continues to be the only Florida-based NMTC recipient with a significant track record in sourcing and closing NMTC transactions. FCLF’s NMTC Program is dedicated to improving low-income communities through projects with broad social impact.

FCLF NMTC SUCCESS STORY:

JESSIE TRICE COMMUNITY HEALTH SYSTEM

$10.2 MILLION TOTAL PROJECT
$9 MILLION FCLF NMTC ALLOCATION
$4.3 MILLION FCLF FINANCING
15,191 SQ FT NEW FACILITY CONSTRUCTION
13,400 PATIENTS SERVED ANNUALLY

Jessie Trice Community Health System has grown from its humble single-site beginning in 1967 to its current system of 11 Federally Qualified Health Centers, 40 school-based health suites, and a 140-bed women’s residential substance recovery center, serving 46,000 patients annually in Miami-Dade County. With a diverse patient population, JTCHS offers services across all income levels and partners with other organizations to improve the overall health status of the community.

FCLF’s NMTC program, JTCHS built a new 15,000 sq-ft clinic in Miami Gardens to provide 13,000+ clients with medical, dental, mental health, and pharmacy services—all on a sliding fee scale for the uninsured and under-insured. The new clinic improves access to quality, cost-effective healthcare and encourages individuals to take charge of their own health.

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www.jtchs.org

This institution is an equal opportunity provider.
10/14/2021
Florida Community Loan Fund NMTC PROJECTS

FCLF NMTC FOCUS

- COMMUNITY FACILITIES: HEALTHCARE, HOMELESS, DOMESTIC VIOLENCE, EDUCATION/YOUTH
- COMMUNITY-BASED OR COMMUNITY-ORIENTED PROJECTS
- HIGH IMPACT ECONOMIC DEVELOPMENT OR MANUFACTURING PROJECTS

“We are proud to partner with FCLF on this project, which expands access to innovative, quality, comprehensive primary healthcare in our communities.”

“We are proud to partner with FCLF on this project, which expands access to innovative, quality, comprehensive primary healthcare in our communities.”

EDUCATION & YOUTH FACILITIES

CADE MUSEUM, GAINESVILLE
- youth outreach & STEAM education
- $11.7 MILLION PROJECT
- $10 MILLION FCLF NMTC

ASPIRA OF FLORIDA, MIAMI-DADE
- education & leadership, Latino youth
- $17.2 MILLION IN 2 PROJECTS
- $17.1 MILLION FCLF NMTC

BOYS & GIRLS CLUBS OF PALM BEACH COUNTY
- children & youth mentoring and services
- $9 MILLION PROJECT
- $8.4 MILLION FCLF NMTC

BOYS & GIRLS CLUBS OF MANATEE COUNTY
- children & youth mentoring and services
- $11.5 MILLION PROJECT
- $10.5 MILLION FCLF NMTC

BISHOP MUSEUM OF SCIENCE & NATURE, BRADENTON
- youth outreach & STEAM education
- $23.5 MILLION PROJECT
- $12 MILLION FCLF NMTC

KIPP SCHOOLS, JACKSONVILLE
- college preparatory charter school
- $26.2 MILLION PROJECT
- $15 MILLION FCLF NMTC

OVERTOWN YOUTH CENTER, MIAMI
- children & youth mentoring and services
- $19.2 MILLION PROJECT
- $15 MILLION FCLF NMTC

7K1H107& SURJUDPFDQKHOSU VKRROVDFQGRKWHURJDQLJDLWRQV that serve low-income students and XQGHUHVYHGFRPPQXWHLHWHR[SDQG DOGRIHUDQHPSKDVLRQOHDULQJ DQGSHDULQIRUFDOOHJHRUDUHHU

HIGH IMPACT ECONOMIC DEVELOPMENT or MANUFACTURING

ARMATURE WORKS, TAMPA
- adaptive re-use of historic building & small business jobs creator
- $20.5 MILLION PROJECT
- $20 MILLION FCLF NMTC

WEXFORD SCIENCE + TECHNOLOGY, MIAMI
- biomedical research & business incubator
- $116.8 MILLION PROJECT
- $5.7 MILLION FCLF NMTC
## Community Facilities

<table>
<thead>
<tr>
<th>Location</th>
<th>Description</th>
<th>Project Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Henderson Behavioral Health, Ft. Lauderdale</td>
<td>Behavioral health &amp; crisis stabilization unit</td>
<td>$16 million project, $14 million FCLF NMTC</td>
</tr>
<tr>
<td>Orange Blossom Family Health, Orlando</td>
<td>Healthcare for homeless &amp; low-income residents</td>
<td>$17.3 million project, $17 million FCLF NMTC</td>
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<tr>
<td>Central Florida Health Care, Polk &amp; Highlands Counties</td>
<td>Healthcare for low-income residents</td>
<td>$8.5 million project (4 locations), $8.5 million FCLF NMTC, $6.4 million FCLF State NMTC</td>
</tr>
<tr>
<td>YMCA of South Florida</td>
<td>Services for low-income households</td>
<td>$20.7 million project, $17 million FCLF NMTC</td>
</tr>
<tr>
<td>Jessie Trice Community Health, Miami</td>
<td>Healthcare for homeless &amp; low-income</td>
<td>$10.2 million project, $9 million FCLF NMTC</td>
</tr>
<tr>
<td>Orange Blossom Family Health, Orlando</td>
<td>Healthcare for homeless &amp; low-income</td>
<td>$6.2 million project, $6.1 million FCLF NMTC</td>
</tr>
<tr>
<td>Lotus Village, Miami</td>
<td>Homeless women &amp; children shelter &amp; services</td>
<td>$28 million project, $13.5 million FCLF NMTC</td>
</tr>
<tr>
<td>metropolitan ministries, Tampa &amp; Pasco County</td>
<td>Transitional housing &amp; homeless services</td>
<td>$36 million in 2 projects, $21 million FCLF NMTC</td>
</tr>
<tr>
<td>Casa, St. Petersburg</td>
<td>Domestic violence shelter &amp; services</td>
<td>$12 million project, $12 million FCLF NMTC, $4.8 million FCLF State NMTC</td>
</tr>
<tr>
<td>Hullo Blossom Family Health, Orlando</td>
<td>Healthcare for homeless &amp; low-income</td>
<td>$17.3 million project, $17 million FCLF NMTC</td>
</tr>
<tr>
<td>CAMILLUS House, Miami</td>
<td>Human services, homeless &amp; at risk</td>
<td>$37.4 million project, $20 million FCLF NMTC</td>
</tr>
<tr>
<td>Jessie Trice Community Health, Miami</td>
<td>Healthcare for homeless &amp; low-income</td>
<td>$10.2 million project, $9 million FCLF NMTC</td>
</tr>
<tr>
<td>Community Health Centers of Pinellas</td>
<td>Healthcare for homeless &amp; low-income</td>
<td>$17.3 million project (4 locations), $17 million FCLF NMTC</td>
</tr>
<tr>
<td>Sw Florida Collaboratory, Fort Myers</td>
<td>Historic redevelopment &amp; nonprofit incubator</td>
<td>$10 million project, $10 million FCLF NMTC</td>
</tr>
<tr>
<td>Jessie Ball duPont Center, Jacksonville</td>
<td>Historic redevelopment &amp; nonprofit incubator</td>
<td>$23.9 million project, $10 million FCLF NMTC</td>
</tr>
<tr>
<td>Hitchcock's Market, Old Town Fl</td>
<td>Grocery store in USDA food desert</td>
<td>$7.3 million project, $2 million FCLF NMTC</td>
</tr>
</tbody>
</table>

### Community-Based Projects

- **Locally Owned Grocery Stores**
- **Nonprofit Business Incubators**
- **Technology Hubs**

Community-based and community-oriented projects can bring new indirect or intangible services to a low-income community.
EXPERIENCE AND CAPITAL TO HELP YOUR PROJECT SUCCEED.

LOAN SIZE
- PLOOLRQPLQLPXORDQVLJH

LOAN TYPES
- New or substantial rehabilitation RIFRPPHHUFLDOSURMHFWV

PROJECT SIZE
- 1078TXDOLHGGGLVWUHVHHG
- census tract
- +LJKLPSDFWDQGFQOHDEHCHWHV
- WROZLQFRPHSRSXQWDLRQVQDQ neighborhood
- Construction jobs generated
- 1HZSHPDHQWMIREVJQHUDWHG
- 6HPHDFQFLORPPLWHPQWV
- DOUHGDQLQSODFH

NMTC ADVANTAGES
- 0ROWKO\{SD\PHQWVDUH
- ORZHUWKDQIRUVLPLDUVLJH
- FRYQHOQWLQDOORDQVDUUHVXOWRLQ
- RILQWHUHVRQQ\{SD\PHQWV
- (IIIHFWLHUDWHVUDRHIWQEHORZ
- market for commercial loans of
- WKLWVIH

- The “B” loan is often treated as
- XSIURQWWXEVWLVXWHIRUDSUWLQ
- RQHTXLUHHTLuHGE\{OHQGUVUHVXQWLQ
- in higher LTVs.
- 7KHTXLUWIFRYQHUVRQRIWKKH`%`
- ORQPDQVWKDPRQVXSIURQW
- HTXLUWHRHFPHVWUXHHTXLW\{DWHQGR
- 7-year term.

NMTC CHALLENGES
- 7KUHULVDDEOOQRSTPQD\{PHQW
- UHTXLHPQWDDWKKHQGR\{HDUV
- underwriting is for ability to
- UHQDQFHDWWDWKWLPH
- 6RPHLQH\{LELOLW\{SURMHFW
- ORFDDLQRRUHVWULRWLQQR
- S\{HQWVUHPVLQDDZ\{W
- HDUFHWSDLQSU\{SVHVRQW
- DOORZSHGWF
- 3UR\{UDPLYYHU\{FRPSOLFDWHGQ
- FORVLO\{VDUWLPHPFROVXPLQJ
- there is a notable learning curve
- IRUUVWWLPWDSDLWDSORLYLHUVDQG
- borrowers.

- High legal and accounting fees.
- 3URMHFVPMVWENHUG\{WRJR
- *QHUDO\{QHZVLQIOHSXURSVH
- ERUURZLQJHQQWLV\{LVUHTXLHGLQ
- RUGHUWRUGHXFWKLVJQLFQW
- UHRRWQLQJUHTXLHPQWVGXULQ
- loan term.
- ,QDGGLWLRQWRORDQJ\{XUDQW\,
- a borrower or guarantor also
- SURYLGHLVQGHPQLFDWLQRIUW\{D
- FUUHGLUWHDSDLWUXHYYHQWV

HOUSING
Affordable • Supportive • Single & Multifamily • New & Preservation

COMMUNITY FACILITIES
Homeless & Special Needs • Education & Youth • Community Healthcare • Food Access

ECONOMIC DEVELOPMENT
Technology Hubs • Business Incubators • Catalytic Redevelopment Projects

FLORIDA COMMUNITY LOAN FUND PD\{LPL}HV
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PDLQVWHDPP:HSURYLGH\{SHUWLVHQGFDSDLWDOFSURV
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VXXFFHVVWRLHHRQXUZHHJWwww.FCLF.org.