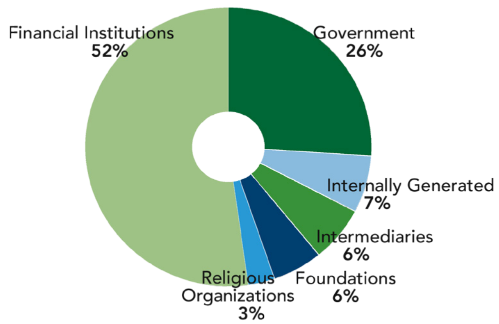
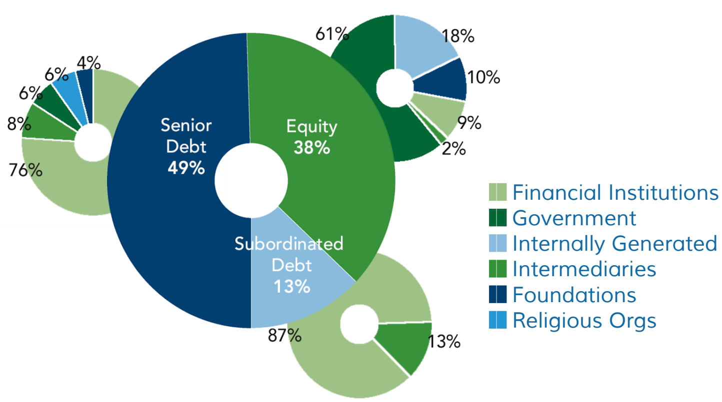
INVESTMENT OPPORTUNITIES

Thanks to our extensive network of stakeholders, FCLF has been able to finance a wide range of community, social and economic development projects that maximize opportunities for Floridians and create jobs. Current investors in FCLF include nearly all major financial institutions in Florida, leading foundations, religious communities and orders of faith, federal and state government.

We can tailor an investment in FCLF to meet your organization's needs. FCLF's business model relies on a combination of various forms of investments, as well as grants. Here are our most popular types of support and investments.

COMPONENTS OF CAPITAL
by source & type of investor at 6/30/2020, $128.3 million





Regulatory Treatment: Bank investments in FCLF have received continuing credit under the Community Development Investment Test for as long as the loan remains outstanding. Because this type of support increases FCLF's lending capacity it may also qualify under the Community Development Lending Test.

- **DEBT CAPITAL INVESTMENTS** are low-interest loans to FCLF and represent the largest portion of FCLF's loan capital. Debt capital can take one of three forms:

  TERM INVESTMENTS typically pay interest only over a specific time period of three or more years. Upon maturity, investors may choose to renew their loan or have their principal returned.

  LINES OF CREDIT, like term investments, have a specific maturity date, but capital is drawn on an as-needed basis.

  PROGRAM-RELATED INVESTMENTS (PRIs) are typically long-term, low interest rate, renewable investments made by foundations to support the mission and performance of FCLF when it is consistent with their own philanthropic goals and priorities.

- **EQUITY EQUIVALENT (EQ2) INVESTMENTS** are a hybrid of debt and permanent capital. An EQ2 investment is essentially a long-term renewable form of subordinated debt capital with equity-like features, generally carrying a minimum term of ten years.

- **GRANTS. EQUITY CAPITAL GRANTS** allow FCLF to leverage debt capital on a 1:4 ratio. **OPERATING SUPPORT GRANTS** support FCLF's operating expenses, both lending and administrative.

- **LOAN PARTICIPATION AGREEMENTS** permit investors to purchase a portion of FCLF's existing loan portfolio based upon their shared interest in the mission of both FCLF and its borrowers. Investments of this type involve participation in both the risk and return of specific loans.

- **NEW MARKETS TAX CREDITS** provide private institutional investors the opportunity to invest debt and/or equity in qualified projects. Financial returns for NMTC investments will vary by project, but will generally be higher than those of other investment types.

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